EMPLOYES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE ANNUITY AND PENSION BOARD

Minutes of the Legislative Committee Meeting (Committee of the Whole) held March 25, 2025

The meeting was called to order at 9:00 a.m.

Committee Members Present: Matthew Bell

Bill Christianson Justin DeCleene Timothy Heling Tom Klusman Rudy Konrad

Deborah Ford, Chair

Committee Members Not Present: Nik Kovac

ERS Staff Present: Bernard J. Allen, Executive Director

Melody Johnson, Deputy Director David Silber, Chief Investment Officer

Erich Sauer, Deputy Chief Investment Officer Daniel Gopalan, Chief Financial Officer

Gust Petropoulos, Deputy Director

Mary Turk, Business Operations Analyst

Jan Wills, Board Stenographer

Others Present: Terry Siddiqui, DS Consulting, Inc.; three members of the public called in for the meeting.

Executive Recruiter RFP Status and Bonfire RFP Evaluation Software Demo. Mr. Allen stated the RFP went out to 11 firms at the beginning of March. He said the City Purchasing Department licensed the Bonfire software several years ago to help evaluate and store RFP response which can run to hundreds of pages. He said the Committee members can participate the scoring if they choose; otherwise, an in-house scoring panel would do so. Mr. Allen noted three finalists would be selected for the full Committee to interview. Mr. Siddiqui gave a demonstration of the Bonfire software which included creating an account, logging in, scoring, and notes feature. He said participants can only see their own scores. Discussion ensued.

There being no further business to come before the meeting, it was moved by Mr. DeCleene, seconded by Mr. Christianson, and unanimously carried, to adjourn the meeting.

Ms. Ford adjourned the meeting at 9:35 a.m.

Bernard J. Allen Secretary and Executive Director

(**NOTE:** All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employes' Retirement System, 789 N. Water Street, Suite 300.)