

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST. (Employees' Retirement System)
TUESDAY, JUNE 25, 2024 – 9:00 A.M.**

Special Notice: The meeting will be held remotely via video conference. Instructions on how to observe the meeting will be available on ERS's website (www.cmers.com) prior to the meeting.

Please note and observe the following remote attendance etiquette to ensure a smooth and productive meeting:

- In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
- At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
- Please request to be recognized by the Chairman if you would like to speak.
- Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting Held May 28, 2024.
 - B. Special Board Meeting Held June 6, 2024.

- II. Chief Investment Officer Report.

- III. Investment Committee Report.
 - A. Approval of UBS Hedge Fund Solutions and CMERS Low Beta LLC Contract Amendment.
 - B. Approval of Harrison Street Core Property Fund Data Center Allocation Proposal.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (III.C.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

- C. Approval of Action Regarding Stock Loan Settlement.

- IV. Administration & Operations Committee Report.
 - A. Approval of A&O Committee Audit Charter and Internal Audit Charter.
 - B. CLA Audit Reports.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (IV.C.), as provided in Section 19.85(1)(d), Wisconsin State Statutes, to consider “strategy for crime detection and prevention.” The Board may then vote to reconvene in open session following the closed session.

- C. 2023 Cybersecurity Assessments.

- V. New Business.
 - A. Presentation by Larry Langer and Aaron Chochon of Cavanaugh Macdonald and Acceptance of 2024 Actuarial Valuation Report.
 - B. Retirements, Death Claims, and Refunds (May).
 - C. Conference Requests – June 2024 Board Meeting.
 - D. Approval of At Large Member Election Bulletin No. 198.

VI. Medical Reports.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (VI.A.), as provided in Section 19.85(1)(f), Wisconsin State Statutes, for considering financial, medical, social or personal histories or disciplinary data of specific persons, preliminary consideration of specific personnel problems or the investigation of charges against specific persons except where par. (b) applies which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data, or involved in such problems or investigations.

- A. All Duty & Ordinary Disability Applications & Re-examinations (June).

VII. Unfinished Business.

- A. Pending Legal Opinions and Service Requests Report.
- B. Pending Legislation Report.
- C. Executive Director's Report – Inventory of ERS Projects.

VIII. Informational.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (VIII.A.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

- A. Pending Litigation Report.
- B. Conferences.
- C. Class Action Income 2024.
- D. Minutes of the Investment Committee Meeting Held June 6, 2024.
- E. Report on Bills.
- F. Deployment of Assets.
- G. Securities Lending Revenue and Budget Report.
- H. Preliminary Performance Report and Asset Allocation.

MEETING REMINDERS

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

TUESDAY, JULY 30, 2024 – 9:00 A.M.

789 N. WATER ST.