

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST. (Employees' Retirement System)
TUESDAY, NOVEMBER 26, 2024 – 9:00 A.M.**

Special Notice: The meeting will be held remotely via video conference. Instructions on how to observe the meeting will be available on ERS's website (www.cmers.com) prior to the meeting.

Please note and observe the following remote attendance etiquette to ensure a smooth and productive meeting:

- In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
- At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
- Please request to be recognized by the Chairman if you would like to speak.
- Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

REGULAR MEETING

- I. Approval of Minutes.
A. Regular Meeting Held October 22, 2024.

II. Chief Investment Officer Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (II.A., II.B., and II.C.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Approval of Abbott Capital Private Equity Investors 2025, L.P. Side Letter.
- B. Approval of Apogem Private Equity Fund XI, LP Amended and Restated Side Letter.
- C. Approval of Apogem Private Equity Fund X, LP Amended and Restated Side Letter.

III. Investment Committee Report.

- A. Approval of Loomis Sayles Guideline Clarification.

IV. New Business.

- A. Wisconsin Open Meetings Law Compliance Training.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (IV.B.), as provided in Section 19.85(1)(d), Wisconsin State Statutes, to consider "strategy for crime detection and prevention." The Board may then vote to reconvene in open session following the closed session.

- B. Risk Assessment by CLA.
- C. Retirements, Death Claims, and Refunds (October).
- D. Proposed 2025 Board and Committee Meeting Dates.
- E. Pension Board Election Results.
- F. Conference Requests – November 26, 2024 Board Meeting.
- G. Approval of Medical Council Fee Revision.
- H. Approval of Medical Council Alternate Doctor.
- I. Approval of Independent Reviewer/Hearing Examiner Charles Kahn.

- V. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations (November).

VI. Unfinished Business.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (VI.A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Pending Legal Opinions and Service Requests Report.
- B. Pending Legislation Report.
- C. Executive Director's Report – Inventory of ERS Projects.

VII. Informational.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (VII.A.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

- A. Pending Litigation Report.
- B. Conferences.
- C. Class Action Income 2024 YTD.
- D. Adjusted Quarterly Cost Basis of Equity.
- E. Minutes of the Investment Committee Meeting Held November 7, 2024.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report and Asset Allocation.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, DECEMBER 5, 2024 – 9:00 A.M.
789 N. WATER ST.

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

THURSDAY, DECEMBER 12, 2024 – 9:00 A.M.
789 N. WATER ST.

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

TUESDAY, DECEMBER 17, 2024 – 9:00 A.M.
789 N. WATER ST.