



**Bernard J. Allen**  
Executive Director

**David M. Silber, CFA, CAIA**  
Chief Investment Officer

**Melody Johnson**  
Deputy Director

May 31, 2024

Mr. Jim Owczarski  
City Clerk  
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, June 6, 2024 at 9:00 a.m.** This meeting will be conducted via teleconference.

*Special Notice: Instructions for the public on how to observe the meeting will be available on the ERS's website ([www.cmers.com](http://www.cmers.com)) prior to the meeting.*

The agenda is as follows:

- I. Approval of UBS Hedge Fund Solutions and CMERS Low Beta LLC Contract Amendment.

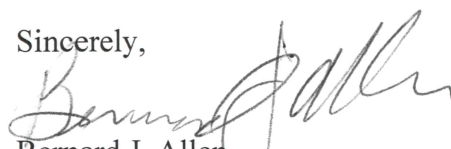
Please be advised that the Investment Committee may vote to convene in closed session on the following item (II.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

- II. Callan Real Estate Presentation.
- III. Approval of Harrison Street Core Property Fund Data Center Allocation Proposal.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (IV.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

- IV. Approval of Action Regarding Stock Loan Settlement.
- V. Brandes Investment Partners Due Diligence Report.
- VI. Chief Investment Officer Report.
- VII. Informational.
  - a. CMERS 1<sup>st</sup> Quarter 2024 Performance Update.
  - b. Callan 4<sup>th</sup> Quarter 2023 Performance Report.
  - c. Callan 1<sup>st</sup> Quarter 2024 Performance Report.

Sincerely,



Bernard J. Allen  
Executive Director

BJA:jmw