



City of Milwaukee
Employees' Retirement System

March 14, 2025

Bernard J. Allen
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Melody Johnson
Deputy Director

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that a Meeting of the Administration & Operations (A&O) Committee Meeting of the Annuity and Pension Board of the Employees' Retirement System has been scheduled for **Thursday, March 20, 2025 at 9:00 a.m.** *Special Notice: the meeting will be held remotely via video conference. Instructions on how to observe the meeting will be available on ERS's website (www.cmers.com) prior to the meeting.*

Please note and observe the following remote attendance etiquette to ensure a smooth and productive meeting:

- In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
- At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
- Please request to be recognized by the Chairman if you would like to speak.
- Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

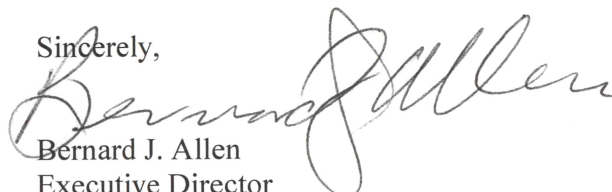
The agenda is as follows:

- I. Election of Vice Chair.
- II. CliftonLarsonAllen (CLA) Audit Reports Presentation – 2024.
 - A. Internal Audit Update.
 - B. Benefit Payroll.
 - C. Contributions Audit.

Please be advised that the Administration & Operations Committee may vote to convene in closed session on the following item (II.C.), as provided in Section 19.85(1)(d), Wisconsin State Statutes, to consider “strategy for crime detection and prevention.” The Administration & Operations Committee may then vote to reconvene in open session following the closed session.

- D. 2024 Cybersecurity Assessments.
- III. Approval of Lumen Contract Amendment.
- IV. Approval of Contract Amendment with Managed Medical Review Organization (MMRO).
- V. Approval of Close out of 2024 Budget.
- VI. Approval of RFQ for External Auditor – Employer Schedules Pursuant to GASB 68.
- VII. IT Projects Portfolio.
- VIII. Organizational/Personnel Update.

Sincerely,



Bernard J. Allen
Executive Director

BJA:jmw

