

**ANNUAL MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER ST. (Employees' Retirement System)  
TUESDAY, JANUARY 28, 2025 – 10:00 A.M.**

*Special Notice: The meeting will be held remotely via video conference. Instructions on how to observe the meeting will be available on ERS's website ([www.cmers.com](http://www.cmers.com)) prior to the meeting.*

**Please note and observe the following remote attendance etiquette to ensure a smooth and productive meeting:**

- In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
- At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
- Please request to be recognized by the Chairman if you would like to speak.
- Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

**ANNUAL MEETING**

- I. Introduction of New Board Member.
- II. Officers for 2025.
  - A. Election of Chair.
  - B. Election of Vice-Chair.
- III. Approval of Minutes.
  - A. Regular Meeting Held December 17, 2024.
- IV. Chief Investment Officer Report.
- V. Legislative Committee Report.
- VI. New Business.
  - A. Authorization to Sign Vouchers.
  - B. Retirements, Death Claims, and Refunds (December).
  - C. Conference Requests – January 28, 2025 Board Meeting.
  - D. Approval of 2024 Securities Lending Budget.
  - E. Annual Obligation of Trustees and ERS Officers to Submit Annual Statement of Economic Interest.
  - F. Approval of Resolution for Annuity & Pension Board Member Molly King.
- VII. Medical Reports.
  - A. All Duty & Ordinary Disability Applications & Re-examinations (January).
- VIII. Unfinished Business.
  - A. Pending Legal Opinions and Service Requests Report.
  - B. Pending Legislation Report.
  - C. Executive Director's Report – Inventory of ERS Projects.
  - D. Approval of Legislative Audit Bureau Invoice.
  - E. Approval of 2025 A&O Committee Audit Charter.

IX. Informational.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (IX.A.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

- A. Pending Litigation Report.
- B. Conferences.
- C. Class Action Income 2024.
- D. Minutes of the Administration & Operations Committee Meeting Held December 12, 2024.
- E. Copies of the Board Rules and Regulations and ERS Ethics Policy.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report and Asset Allocation.
- J. ERS Holdings Report.

**MEETING REMINDERS**

**INVESTMENT COMMITTEE MEETING OF THE ANNUITY AND PENSION BOARD**

**THURSDAY, FEBRUARY 13, 2025 – 9:00 A.M.**  
789 N. WATER ST.

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD**

**TUESDAY, FEBRUARY 25, 2025 – 9:00 A.M.**  
789 N. WATER ST.