

Employes' Retirement System City of Milwaukee

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Visit Our Website: <u>http://www.cmers.com/</u>

Question or comments: <u>norm@cmers.com</u>

September 2024 Retiree Newsletter

2025 Open Enrollment-City Retirees Only

Health Insurance

The 2025 Open Enrollment period will be October 28, 2024 through November 11, 2024. Packets will be mailed out starting mid-October to all City of Milwaukee retirees presently enrolled in a City health insurance plan. <u>This excludes MATC, MMSD, MPS, United Water Services, and Veolia.</u> If you do not receive your packet by October 31, 2024, call the ERS Open Enrollment Hotline at (414) 286-3689 and request that one be sent to you. If you are not currently enrolled in a City health insurance plan and wish to receive a City Open Enrollment packet, or want to request an enrollment form, call the ERS Open Enrollment Hotline at (414) 286-3689 and request that one be sent to you.

Please note that the premium rates will stay the same for retirees under the age of 65 years, however Medicare retiree rates are increasing 11.4%.

You can find the answers to your questions in your Retiree Benefits Guide or on the ERS website – <u>www.cmers.com</u>. Click on "Read More" under Open Enrollment to find links to frequently asked questions, 2025 rate charts and an online copy of the 2024 Benefits Guide. Please read your Benefits Guide carefully. **Rate information and the Retiree Benefits Guide will be available around the beginning of October.**

When submitting a new health enrollment form, please keep a copy for your records. ERS does not send out confirmation letters. However, if you want confirmation of receipt of this form, please enclose a self-addressed stamped envelope for this purpose.

Due to the high volume of forms received each year, we cannot confirm by phone if we have received your health enrollment form.

Life Insurance

There are <u>no changes</u> to the life insurance benefit design for current retirees. No action is required on your part if you currently participate in the City's Life Insurance plan as a retiree. If you currently do not participate in the City's plan as a retiree, you are <u>not</u> eligible to enroll in the plan. You can reduce or cancel your coverage at any time, but please note you <u>cannot</u> then increase or reenroll in the future.

Open Enrollment Fairs

The City will be holding three (3) Open Enrollment Fairs that are open to all City employees and retirees. The ERS will also hold two (2) virtual fairs and information about them will be provided later (you can visit our website (www.cmers.com) for more information about them in early October). The current schedule for the fairs is as follows:

Wednesday, October 30 th –2:00 p.m. to 5:00 p.m	DNS Lake Tower 4001 S. 6 th Street
Thursday, October 31 st – 10:00 a.m. to 1:00 p.m	City Hall Rotunda 200 E. Wells Street

Thursday, November 7th – 2:00 p.m. to 4:30 p.m. DPW Field Headquarters 3850 N. 35th Street

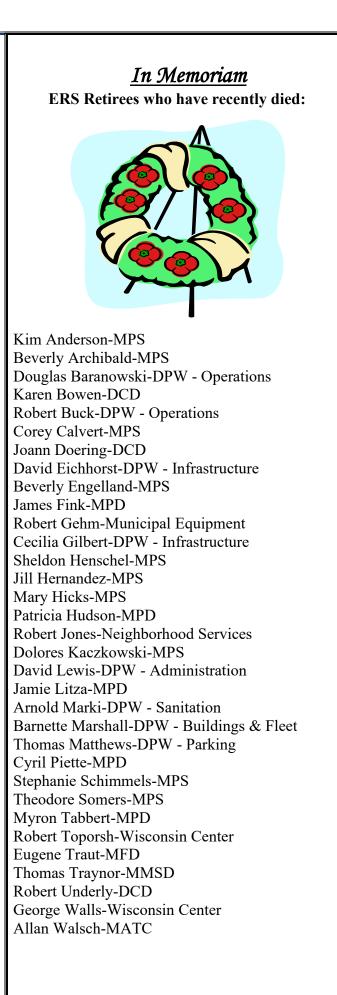
Investment Update

As of July 31, 2024, the Fund value was \$5.99 billion, and the YTD return was 5.8%, net of fees.

Recently Retired ERS Members

Thomas Alexander- MPS Kathryn Anderer- MPD Jesse Anderson- MPS* James Bates- DPW - Parking* Perry Bell- MPS Cheryl Blaschuk- Health* Vanessa Brackinridge- MPS Terence Brumirski- DPW - Infrastructure* Tove Case- MPS* David Coffey- MPD Suzanne Davis Killen- MPS* Richard Dollhopf- DPW - Parking* Annemarie Domurat- MPD Robert Eigner- Library Becky Flagg- MPS Renee Flink- DPW - Sewer Jeffrie Frizzle- MPD* Kenneth Garbisch- Neighborhood Services Terrence Gilbert- MPD* Veronica Houston- MPD Dorothy Johnson- Common Council Dennis Justus- MPD Daniel Kadlec- MPS Carol Kopczynski- MPS* Scott Lebeau- MFD* Stacy Lehrer- MPD Kathryn Lenarchich- MPS* Stacey Manske- MPS Sherell Mckinney- MPS Enid Montalvo- MPS* Rose Onama- MPS* Lawrence Poggenburg- DPW - Infrastructure* Nicole Reaves- MPD Michael Rinaldi- MFD* Steven Schnelz-MPS Kathy Schwartz- MPS* Janel Semon-Municipal Court* Sharon Sigl- MMSD Crystal Stott- MPS* Miguel Torres- DPW - Operations Andrew Walloch- MMSD* Penelope Williams- MPS Mary Wilson- MPS* Odell Winters- MPD

*Deferred retirement



Your October 2024 benefit payment will be mailed on October 30th and made payable October 31st. Those retirees with direct deposit will have their pension payment in their account on October 31st.

Affidavits for lost September checks will begin October 10th.